

Code	ASM
Company name	Sao Mai Group Corporation
Date	04/20/2016
Subject	Report on the use of capital

Content:

Sao Mai Group Corporation has reported the use of capital from the public offering as follows:

- I. Stock in the public offering:
 1. Stock: Stock of Sao Mai Group Corporation
 2. Stock type: common stock
 3. Par value: VND10,000/share
 4. Offering volume: 107,287,740 shares
 5. Total mobilized capital: VND1,072,877,400,000.
 6. Beginning date of the public offering: August 10, 2015
 7. Ending date of the public offering: September 25, 2015
- II. Plan for the use of capital:

Project	Capital amount (VND)
To invest in the escape route for Nam Tra On Residential Area	200,000,000,000
To invest in Sao Mai Urban Area, Xuan Thinh, Tho Dan	200,000,000,000
To invest in Sao Mai Lam Son - Sao Vang Urban Area	200,000,000,000
To invest in subsidiaries, joint ventures	300,000,000,000
To raise the working capital	172,877,400,000
Total	1,072,877,400,000

The progress of projects according to the Company's prospectus:

1. Escape route for Nam Tra On Residential Area:
 - Area: 42,871 m²
 - Location: Binh Khanh ward, Long Xuyen city, An Giang province
 - Total investment: VND538,203,886,000
2. Sao Mai Urban Area, Xuan Thinh, Tho Dan:
 - Area: 51.57 hectares
 - Location: Xuan Thinh and Tho Dan, Trieu Son district, Thanh Hoa province
 - Total investment: VND435,919,051,795.

3. Sao Mai Lam Son - Sao Vang Urban Area:
 - Area: 70.7 hectares
 - Location: Xuan Thang, Tho Xuan district, Thanh Hoa province
 - Total investment: VND597,000,000,000
4. Invest in subsidiaries, joint ventures
 - Total investment: VND300,000,000,000.
 - The total investment will be invested in International Development & Investment Corporation (IDI).

The progress of projects at the date of report:

1. Escape route for Nam Tra On Residential Area:
 - Reimbursed amount: VND14,000,000,000.
2. Sao Mai Urban Area, Xuan Thinh district, Tho Dan:
 - Value of finished works: VND131,000,000,000.
3. Sao Mai Lam Son - Sao Vang Urban Area:
 - The People's Committee of Tho Xuan is planning for land clearance and compensation.
4. Invest in subsidiaries, joint ventures
 - ASM invested VND300 billion in International Development & Investment Corporation (IDI).